

MEDIA RELEASE

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CASE SUPPORTS THE PROPOSALS ANNOUNCED BY MAS TO TIGHTEN THE RULES RELATING TO THE SALES OF UNLISTED INVESTMENT PRODUCTS

We support the proposals by Monetary Authority of Singapore (MAS) to tighten the rules relating to the sales of unlisted investment products. The new proposed measures will promote a higher level of disclosure, promote fair dealing and safeguard investors' interest.

We believe that the proposed measures will increase the level of transparency and protection. For instance, the requirement for a cooling off period of seven days for unlisted debentures will give investors the time and opportunity to reevaluate his investment options. This will help to reduce the possibility of investors making hasty decisions and discourage pressure selling by the Financial Institutions.

We note that the proposed measures will be put up for public consultations. We urge anyone who is interested in the matter to take this opportunity to give his feedback to MAS. To facilitate a dialogue on the matter, CASE will organise a forum on 28 March 2009 at the NTUC seminar room for this purpose. Interested members of the public could call Gavin at 6461 1842 or email us at rsvp@case.org.sg to RSVP. Admission is free.

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CASE