

CASE Information Release

29 October 2010

SUBTLE SENSES PTE LTD

We refer to our earlier media advisory on 20 October 2010 on the provisional liquidation of Subtle Senses Pte Ltd.

The director of Subtle Senses Pte Ltd, Dr Hardie Billy, has made a statutory declaration that Subtle Senses Pte Ltd cannot by reason of its liabilities continue its business. The creditors' meeting will be held on 16 November 2010. Please see <http://www.case.org.sg/downloads/central/subtlesenses.pdf> for the Statutory Declaration and the Notice of Appointment of Provisional Liquidators published in The Business Times and Lianhe Zaobao today.

As stated in our earlier advisory dated 20 October 2010, the provisional liquidators will be sending out a Notice with accompanying documents in due course setting out details of the creditors' meeting and the action required to be taken by the creditors.

CASE will provide an update on our website as soon as we receive further information from Stone Forest Corporate Advisory. Consumers who wish to be updated can sms "subtle (your name)" to 9617 5748 to subscribe to CASE SMS alert service. This is a free service and consumers will not be charged for the SMS received.