

Media Advisory

28 October 2010

CASE is not working with The World Bank

It has come to CASE's attention that our CaseTrust certificate had been used to lend credibility to an email scam. The sender, who claimed to be a bank representative acting on behalf of The World Bank, informed recipient(s) of an inheritance that was due to them. The recipient(s) would then be required to transfer a sum of money to a designated bank account before collecting the money.

In order to authenticate the existence of such a sum of money, the sender had modified our CaseTrust certificate to give a false impression of our collaboration with The World Bank. This fake certificate would then be sent to the recipient(s) as a form of verification.

We would like to reiterate that we have not and will not work with The World Bank on such transactions. The World Bank is also not accredited by CaseTrust and our CaseTrust certificates are only given to CaseTrust accredited companies, not individuals.

CASE has already filed a police report on the misuse of the CaseTrust certificate.

When in receipt of such emails, consumers should take time to verify the contents with CASE and not proceed to the instructions stated in the email. If something is too good to be true, it probably is.

Consumers can check out the full list of CaseTrust accredited companies via www.casetrust.org.sg. Should consumers have enquiries, they can call our hotline at 61000315 between 9 am and 5 pm from Mondays to Fridays and between 9 am and 12 pm on Saturdays or visit us at our Ghim Moh office between 9 am and 4 pm from Mondays to Saturdays.